GOVERNMENT OF INDIA
AGRICULTURE AND FARMERS WELFARE
LOK SABHA

UNSTARRED QUESTION NO:1665
ANSWERED ON:08.03.2016
Storage of Onion and Potatoes
Venugopal Dr. Ponnusamy

Will the Minister of AGRICULTURE AND FARMERS WELFARE be pleased to state:

(a) whether it is true that the Government is considering to stock up on onion and potato to check price rise;

(b) if so, the details thereof;

(c) whether it is also true that the two Government entities/agencies National Agricultural Cooperative Marketing Federation and Small Farmers Agri Business Consortium will be tasked with procuring and storing the two kitchen staples; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND FARMERS WELFARE

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(a) to (d): The Government has set up the Price Stablization Fund (PSF) with a corpus of Rs.500 crore to support market intervention operations by Central Agencies and State Governments, of selected agricultural produce which are prone to excessive price volatility namely onion, potato and pulses.

Depending upon production scenario and anticipated price movement of onion and potato in 2016-17, the Government may consider procurement of onion and potato through National Agricultural Cooperative Marketing Federation (NAFED) and Small Farmers Agri Business Consortium (SFAC).